



## Do you have a Northland Money Market account?

Here's *what YOU need to know* about *Reg D!*\*

Regulation D is a federal law that **requires** financial institutions to **limit withdrawals** from **share savings** accounts. For Northland members, this law places certain restrictions on Money Market withdrawals. Understanding the limitations can help you avoid fees and cash flow issues.

<u>Access Type</u>	<u>Number of Withdrawals Allowed per Month</u>	
Regular Share Savings	Unlimited - in person or electronically, no fee	
Name-it-Yourself, Youth, Christmas Club Savings	Unlimited - in person or electronically, no fee	
Money Market Savings	<b>In Person</b> withdrawals made from a Northland branch lobby: * First 3 - Free * Additional WDs have a fee * <b>Unlimited</b> number per month	<b>Electronic</b> withdrawals by home banking, Call Center, CORA, etc. * First 3 - Free * Additional WDs have a fee * <b>Limit 6</b> per month

While we understand that Reg D limitations can be a challenge, Northland is required to comply with federal law. We recommend you take advantage of these tips to help manage your finances:

- Take advantage of Checking and Bill Pay whenever possible for monthly expenses
- Make Money Market withdrawals in person for quick cash
- Budget around two large Money Market withdrawals per month. This keeps you under the fee threshold and ensures you have an extra free withdrawal in case of emergency.

\*Northland Area FCU accounts only. Accounts in other financial institutions may be affected by Regulation D differently.

**Questions? We're happy to help! Call 800-336-2328**

NAFCU is federally insured by NCUA.